



SOUTH GLOUCESTERSHIRE AND STROUD COLLEGE
FURTHER EDUCATION CORPORATION

AUDIT COMMITTEE

There will be a meeting of the Audit Committee
On Tuesday 31 March 2026 at 3.00pm
Via Microsoft Teams

Starred Items

The Chair will ask whether members wish to discuss any of the starred items. If not then it will be assumed that the Committee wishes to agree the recommendations without discussion.

AGENDA

1. **Apologies for Absence**

2. **Declarations of Interest**

Members are asked to declare any interests, financial or otherwise, which they may have in any agenda item.

3. **Auditor Concerns**

Auditors are invited to raise any issues which they wish to discuss in the absence of College Management.

Members of the Senior Management Team to join the meeting at this point.

4. **Other Items of Urgent Business**

5. **Minutes of Previous Meeting**

To approve the minutes of the meeting held on 20th November 2026. Schedule A

6. **Matters Arising From Those Minutes**

a) To note Corporation approval of the:

- i) 2024/25 Annual Report of the Audit Committee, including the annual risk management report;
- ii) Internal Audit Service Annual Report;
- iii) Financial Statement Auditor's Management Letter;
- iv) SGS College Annual Report and consolidated Financial Statements 24/25, subject to changes raised.
Final version attached;

Schedule B

- v) Letter of Representation to Bishop Fleming.
- b) To monitor actions on the Audit Committee action log. Schedule C

- 7. **Risk Management Report, including Spotlighting Risk** Schedule D
To discuss the report.

- 8. **Internal Audit**
To consider the following reports:
 - a) Benchmarking Report 2024/25. Schedule E
 - b) Employability and Careers Strategy. Schedule F
 - c) Safeguarding and Protect. Schedule G
 - d) Progress report, including any client briefings. Schedule H

- 9. **Audit Action Plan** Schedule I
To consider.

- 10. **Appointment of Financial Statements Auditors and establish Performance Indicators** Schedule J
To recommend appointment to Corporation for approval.

- 11. **Any Other Business**

- 12. **Key messages for Corporation**
To consider.

- 13. **Date of Next Meeting**
Thursday 11 June 2026, 3pm, via Teams.

Sharon Glover,
Clerk to the Corporation
24 March 2026