



SOUTH GLOUCESTERSHIRE AND STROUD COLLEGE
FURTHER EDUCATION CORPORATION

AUDIT COMMITTEE

There will be a meeting of the Audit Committee
On Tuesday 16 September 2025 at 3.00pm
To be conducted via Microsoft TEAMS

AGENDA

1. **Apologies for Absence**

2. **Declarations of Interest**

Members are asked to declare any interests, financial or otherwise, which they may have in any agenda item.

3. **Auditor Concerns**

Auditors are invited to raise any issues which they wish to discuss in the absence of College Management.

Members of the Senior Management Team to join the meeting at this point.

4. **Other Items of Urgent Business**

5. **Minutes of Previous Meeting**

To approve the minutes of the meeting held on 12 June 2025. Schedule A

6. **Matters Arising From Those Minutes**

- a) To note Corporation approval of the following:
 - i) Bishop Fleming Letters of Engagement.
 - ii) Whistleblowing Policy & Procedure.
 - iii) Internal audit needs assessment, strategic plan and annual plan 2025/26. Schedule B
 - iv) Revisions to the Audit Committee Terms of Reference.
 - v) Re-appointment of RSM as the Internal Audit Service for 2025/26 and 2026/27.

- b) To monitor actions on the Audit Committee action log. Schedule C

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| 7. | <u>Subcontracting Assurance report</u>
To receive a report. | Schedule D |
| 8. | <u>GDPR & Freedom of Information Report</u>
To consider. | Schedule E |
| 9. | <u>Risk Management Annual Report</u>
To consider the College's draft 2024/25 Risk Management Annual report, including review of risk appetite. | Schedule F |
| 10. | <u>Internal Audit</u>
To consider the following reports:
a) Draft 2024/25 Annual Report.
b) Progress report. | Schedule G
Schedule H |
| 11. | <u>DfE Regularity & Propriety Questionnaire</u>
To consider. | Schedule I |
| 12. | <u>Waivers/Breaches of Financial Regulations</u>
To note. | Schedule J |
| 13. | <u>Gifts & Hospitality Register; Fraud Register and Fraud Risk Assessment action plan and Declarations of Interests Register</u>
To review. | Schedule K |
| 14. | <u>College Financial Handbook 2025</u>
To receive a report. | Schedule L |
| 15. | <u>Audit Action Plan</u>
To consider. | Schedule M |
| 16. | <u>Any Other Business</u> | |
| 17. | <u>Key messages for Corporation</u>
To consider. | |
| 18. | <u>Date of Next Meeting</u>
Thursday 20 November 2025, 3pm, WISE Campus | |

Sharon Glover
Clerk to the Corporation
9 September 2025