



SOUTH GLOUCESTERSHIRE AND STROUD COLLEGE
FURTHER EDUCATION CORPORATION

AUDIT COMMITTEE

There will be a meeting of the Audit Committee
On Thursday 16 June 2022 at 3.00pm
To be conducted via Microsoft TEAMS

AGENDA

1. **Apologies for Absence**
2. **Declarations of Interest**
Members are asked to declare any interests, financial or otherwise, which they may have in any agenda item.
3. **Auditor Concerns**
Auditors are invited to raise any issues which they wish to discuss in the absence of College Management.

Members of the Senior Management Team to join the meeting at this point.
4. **Other Items of Urgent Business**
5. **Minutes of Previous Meeting**
To approve the minutes of the meeting held on 5 April 2022. Schedule A
6. **Matters Arising From Those Minutes**
 - a) To note Corporation approval of the following:
 - (i) Revisions to the Audit Committee Terms of Reference.
 - (ii) The appointment of Bishop Fleming as Financial Statements Auditors
 - b) To monitor actions on the Audit Committee action log. Schedule B
7. **Financial Statements Audit Plan 2021/2022** Schedule C
To consider and endorse the audit strategy for the 2021/2022 financial statements audit.
8. **Subcontracting Audit** Schedule D
To note.

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| 9. | <u>Risk Management</u>
To receive a report. | Schedule E |
| 10. | <u>Internal Audit</u>
To consider the following reports: | |
| | a) Cyber Risk Management Arrangements. | Schedule F |
| | b) Quality Assurance Systems. | Schedule G |
| | c) Governance and Risk Management Processes. | Schedule H |
| | d) Safeguarding Framework: Harassment and Sexual Misconduct. | Schedule I |
| | e) Queens Road: Selected Processes. | Schedule J |
| | f) Follow Up. | Schedule K |
| | g) Progress report 2021/22, including updates against the Internal Audit Protocol. | Schedule L |
| | h) Internal Audit needs assessment, strategic plan and 2022/23 annual plan, including Internal Audit Protocol. | Schedule M |
| 11. | <u>Audit Action Plan</u>
To consider. | Schedule N |
| 12. | <u>College Returns and Assurance process</u>
To note. | Schedule O |
| 13. | <u>Whistleblowing policy</u>
To recommend to Corporation for approval. | Schedule P |
| 14. | <u>Post-16 Audit Code of Practice</u>
To consider a report. | Schedule Q |
| 15. | <u>Audit Committee Self-Assessment 2021/22</u>
To consider. | Schedule R |
| 16. | <u>Appointment of Auditors (Internal Audit Service)</u>
To assess RSM's performance for 2021/22 against approved Performance Indicators, recommend appointment of the Internal Audit Service for 2022/23 and establish Performance Indicators for 2022/23. | Schedule S |
| 17. | <u>Any Other Business</u> | |
| 18. | <u>Key messages for Corporation</u>
To consider. | |
| 19. | <u>Date of Next Meeting</u>
Tuesday 20 September 2022, 3pm, via TEAMS. | |

Sharon Glover
Clerk to the Corporation
9 June 2022