



SOUTH GLOUCESTERSHIRE AND STROUD COLLEGE
FURTHER EDUCATION CORPORATION

AUDIT COMMITTEE

There will be a meeting of the Audit Committee
On Thursday 17 September 2020 at 3.00pm
To be conducted via Microsoft TEAMS

AGENDA

1. **Apologies for Absence**
2. **Declarations of Interest**
Members are asked to declare any interests, financial or otherwise, which they may have in any agenda item.
3. **Auditor Concerns**
Auditors are invited to raise any issues which they wish to discuss in the absence of College Management.

Members of the Senior Management Team to join the meeting at this point.
4. **Other Items of Urgent Business**
5. **Minutes of Previous Meeting**
To approve the minutes of the meeting held on 11 June 2020. Schedule A
6. **Matters Arising From Those Minutes**
 - a) To note Corporation approval of:
 - (i) The Internal Audit needs assessment, strategic plan and 2020/21 annual plan.
 - (ii) RSM's re-appointment for 2020/21.
 - b) To monitor actions on the Audit Committee action log. Schedule B
7. **Risk Management Report**
To consider the College's draft 2019/20 annual Risk Management report. Schedule C

8. **Internal Audit**
To consider the following reports:
- | | |
|---|------------|
| a) Learner Number Systems. | Schedule D |
| b) Financial Planning and Budgetary Control Arrangements. | Schedule E |
| c) Follow Up. | Schedule F |
| d) Departmental Review: Vocational Faculty. | Schedule G |
| e) Draft 2019/20 Annual report. | Schedule H |
| f) Progress Report 2020/21. | Schedule I |
9. **Education and Skills Funding Agency Regularity & Propriety Questionnaire** Schedule J
To note.
10. **Waivers/Breaches of Financial Regulations** Schedule K
To note.
11. **Audit Action Plan** Schedule L
To consider.
12. **Post-16 Audit Code of Practice 2019/20** Schedule M
To note.
13. **Re-tendering of Internal Audit Service and Financial Statements Auditors** Schedule N
To consider a report.
14. **Any Other Business**
15. **Key messages for Corporation**
To consider.
16. **Date of Next Meeting**
Thursday 16 November 2020, 3pm via Microsoft TEAMS.

Sharon Glover
Clerk to the Corporation
9 September 2020